

	<p style="text-align: center;"><b>MINUTES OF THE INFORMAL DISCUSSION AND REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE HIGH-PERFORMANCE TRANSPORTATION ENTERPRISE (HPTE)</b></p> <p style="text-align: center;">Held: Wednesday, August 19, 2020; 10:45 am Remote Meeting via Zoom. A recording of the meeting can be found <a href="#">here</a>.</p> <p>The regular meeting of the Board of Directors of the HPTE was convened in accordance with applicable statutes of the State of Colorado, with the following Directors present:</p> <p>Shannon Gifford, Chair                      Anastasia Khokhryakova Margaret Bowes, Vice Chair              Don Stanton Karen Stuart                                      Travis Easton Cecil Gutierrez</p>
<b>Roll Call Regular Meeting</b>	<p>The HPTE Board of Directors participated in a training on GARVEE Bond provided by FHWA from 9 am to 10:45 am. Following the conclusion of the training, the HPTE Board convened its regular meeting.</p> <p>All Board members were present. The meeting began at 10:45 am.</p>
<b>Public Comment</b>	<p>There were no public comments.</p>
<b>Director’s Report</b>	<p>HPTE Director, Nick Farber, provided the Director’s Report, which included information on the following:</p> <ul style="list-style-type: none"> <li>● It is with great pride and excitement that Director Farber announced that we are now collecting tolls on C-470. We could not have done this without the hard work of the Project Team (Mike Keleman, Josh Barrett), HPTE Staff (Kelly Brown, Tony Meneghetti, Maria Johnson, Piper Darlington, Andrew Gomez, Rami Harb, and Kay Hruska), E-470 staff, Apex Design, and IronStride Solutions.</li> <li>● Last month Director Farber spoke at the ARTBA P3 Conference (virtually) on the changing nature of risk transfer of P3s in the transportation sector with the Virginia P3 Director, the South Carolina Design Build Director, and the Director of Project Development at ACS Infrastructure.</li> <li>● Recently participated in a re-kicked off the Floyd Hill Revenue Gap Study</li> <li>● Piper is continuing to work on the I-25 North Master Credit Agreement. We are close to a Letter of Interest and should have a draft into the Build America Bureau by the end of the month.</li> <li>● Held a kickoff meeting with the Build America Bureau, as well, on the Burnham Yard RRIF loan. Director Farber also spoke to the Fitch Rating Agency on obtaining an indicative rating on the loan.</li> <li>● CDOT and HPTE toured the Burnham Yard site last week and saw how the environmental testing is advancing.</li> <li>● Director Farber joined a call with the Tolling Executives of Colorado last week. The group discussed current traffic levels, upcoming projects, and thoughts on when we'd be back to pre-COVID-19 traffic levels.</li> </ul>

	<ul style="list-style-type: none"> <li>● CDOT and HPTE continue to review the Cintra I-25 / I-225 proposal.</li> </ul> <p><b>Discussion</b></p> <ul style="list-style-type: none"> <li>● The HPTE Board members discuss unsolicited proposals and the moratorium that still exists. HPTE staff noted that a joint workshop was attempted in March to discuss lifting the moratorium but, due to a fire alarm, the workshop had to be postponed. HPTE staff hopes to include a joint TC/HPTE workshop on this in the coming months.</li> <li>● Director Stuart requested that this item be discussed as soon as possible, scheduling permitting.</li> <li>● The HPTE Board members also discussed the unsolicited proposals still under consideration, specifically I-25 and I-225.</li> <li>● Finally, the board discussed the environmental assessment of the Burnham Yard site, and when it is likely this analysis will be complete.</li> </ul>
<p><b>Project Update</b></p>	<p>Tony Meneghetti, Major Projects Manager, provided the project update to the board, which included:</p> <ul style="list-style-type: none"> <li>● We are seeing lots of good progress on all the Express Lane projects, in part thanks to the warm dry days, which are good for construction. Most crews are working multiple shifts, both day and night. They are also taking appropriate safety precautions to avoid the spread of COVID-19.</li> <li>● C-470 tolling commencement has begun, but the contractor is still working on final completion. Colorado State Patrol and other local law enforcement agencies have started to monitor the corridor for violations.</li> <li>● On I-70 Mountain Express Lane (westbound) they are also working day and night shifts and making good progress on wall construction, wire mesh rockfall mitigation, and median barrier and bridge rail work.</li> <li>● It has been a busy summer on the I-25 South Gap project. There's been a lot of asphalt paving and a lot of lane switches over the past month. The project team has a goal of laying 350,000 tons of asphalt this year, which would be forty percent for the total project. The contractor has relocated fiber-optic lines and are constructing four wildlife crossings and has constructed over 27 miles of deer fencing. HPTE's new tolling integrator has also started to work with the project team on information for tolling points and any design updates.</li> <li>● On Central 70, there has been great progress on the Union Pacific Railroad bridge construction as well as in the lowered section.</li> </ul> <p><b>Discussion</b></p> <ul style="list-style-type: none"> <li>● The Board discussed how projects are progressing and asked if they are on time and on budget. <ul style="list-style-type: none"> <li>○ HPTE and CDOT are constantly reviewing progress and working with the contractor to help address problems early to ensure the project is completed on time and within the agreed budget.</li> </ul> </li> <li>● Board members also discussed the delays on the Central 70 project and the steps the project team and Kiewit Meridiam Partners is taking to make up time where they can.</li> </ul>

<p><b>Communications Update</b></p>	<p>Tamara Rollison, Region 1 Communications Manager, provided the communications update to the board, which included:</p> <ul style="list-style-type: none"> <li>● I-25 (120th to Northwest Parkway/E-470) campaign results <ul style="list-style-type: none"> <li>○ Media coverage;</li> <li>○ Types of media targeted; and</li> <li>○ Digital campaign results.</li> </ul> </li> <li>● C-470 Express Lanes (Wadsworth to I-25) campaign overview <ul style="list-style-type: none"> <li>○ Goals of the campaign;</li> <li>○ Banner ads used;</li> <li>○ Paid media;</li> <li>○ Media mix;</li> <li>○ Traffic radio;</li> <li>○ Bus banners and Park Meadows Mall door clings;</li> <li>○ Other outreach through variable messaging signs, social media, and telephone town halls.</li> </ul> </li> </ul>
<p><b>Consent Agenda - Resolution #334 Approving July 2020 Minutes</b></p>	<p><b>ACTION:</b> Upon a motion by Director Guterrez and second by Director Stanton, a vote was conducted and Consent Agenda Resolution #334 was unanimously approved.</p>
<p><b>Adjourn</b></p>	<p>The HPTE Board adjourned at 11:21 am.</p>